

City of Sweetwater Fiscal Year 2024-2025 Budget Cover Page September 10, 2024

This budget will raise more revenue from property taxes than last year's budget by an amount of \$193,704, which is a 6.20 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$27,780.

The members of the governing body voted on the budget as follows:

FOR: Mayor - Jim McKenzie Mayor Pro Tem - John McPherson
Councilmember - Kerry Baker Councilmember - Stacey Boil

AGAINST: None

PRESENT and not voting: None

ABSENT: Councilmember - Ricky Castro

Property Tax Rate Comparison

	2024-2025	2023-2024
Property Tax Rate:	\$0.506817/100	\$0.507150/100
No-New-Revenue Tax Rate:	\$0.480602/100	\$0.449570/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.450089/100	\$0.450589/100
Voter-Approval Tax Rate:	\$0.506818/100	\$0.507159/100
Debt Rate:	\$0.030993/100	\$0.032829/100

Total debt obligation for City of Sweetwater secured by property taxes: \$1,970,000