

**CITY OF SWEEWATER
 PROPRIETARY FUND CERTIFICATES OF OBLIGATION
 (WATERWORKS & SEWER SYSTEM)**

| DESCRIPTION | PROJECT FUNDED | DATE OF ISSUE | INTEREST RATE % | MATURITY | AMOUNT OF ISSUE | BOND PRINCIPLE PAYABLE 9/30/2023 |
|--|--|---------------|-----------------|-----------|----------------------|----------------------------------|
| COMB TAX & SURPLUS REVENUE CERT. OF OBLIGATION SERIES 2014 | WELLFIELD DEVELOPMENT | 2/18/2014 | 0.0-2.78% | 8/15/2033 | \$ 1,935,000 | \$ 1,080,000 |
| COMB TAX & REVENUE REFUNDING BONDS SERIES 2015 | WATER TREATMENT, DISTRIBUTION, WELLFIELD DEV | 5/20/2015 | 2.0-3.5% | 8/15/2025 | \$ 8,480,000 | \$ 2,720,000 |
| COMB TAX & SURPLUS REVENUE CERTIFICATES OF OBLIGATION SERIES 2016 | WATER SYSTEM IMPROVEMENTS AND ELEVATED STORAGE TANK CONSTRUCTION | 8/10/2016 | 0-.8% | 8/15/2036 | \$ 5,000,000 | \$ 3,285,000 |
| COMB TAX & SURPLUS REVENUE CERTIFICATES OF OBLIGATION SERIES 2021A | WATER SYSTEM IMPROVEMENTS | 5/12/2021 | 0.600% | 8/15/2041 | \$ 2,187,000 | \$ 1,981,000 |
| COMB TAX & SURPLUS REVENUE CERTIFICATES OF OBLIGATION SERIES 2021B | WASTEWATER SYSTEM IMPROVEMENTS | 5/12/2021 | 0.600% | 8/15/2041 | \$ 2,400,000 | \$ 2,175,000 |
| | | | | | \$ 20,002,000 | \$ 11,241,000 |

COMBINATION TAX & REVENUE CERTIFICATES OF OBLIGATION AS WELL AS THE REFUNDING BOND, CONSTITUTE DIRECT OBLIGATIONS OF THE CITY SECURED BY A PLEDGE OF AD VALOREM TAXES LEVIED AGAINST ALL TAXABLE PROPERTY LOCATED WITHIN THE CITY, WITHIN THE LIMITS PRESCRIBED BY LAW. THE CERTIFICATES ARE ADDITIONALLY SECURED BY A FIRST LIEN PLEDGE OF THE NET REVENUES OF THE WATER AND WASTEWATER SYSTEM.