

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.507150 per \$100 valuation has been proposed by the governing body of City of Sweetwater.

PROPOSED TAX RATE	\$0.507150 per \$100
NO-NEW-REVENUE TAX RATE	\$0.449570 per \$100
VOTER-APPROVAL TAX RATE	\$0.507159 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Sweetwater from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Sweetwater may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Sweetwater is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 12, 2023 AT 09:00 AM AT City Council Room at City Hall, 200 E. 4th Street, Sweetwater, Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Sweetwater is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Sweetwater at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Councilmember - Jerod Peek	Councilmember - Kerry Baker
	Councilmember - John McPherson	Mayor - Jim McKenzie
AGAINST the proposal:	None	
PRESENT and not voting:	None	
ABSENT:	Councilmember - Ricky Castro	

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Sweetwater last year to the taxes proposed to be imposed on the average residence homestead by City of Sweetwater this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.507500	\$0.507150	decrease of -0.000350, or -0.07%
Average homestead taxable value	\$74,618	\$89,576	increase of 14,958, or 20.05%
Tax on average homestead	\$378.69	\$454.28	increase of 75.59, or 19.96%
Total tax levy on all properties	\$2,762,292	\$3,127,565	increase of 365,273, or 13.22%

For assistance with tax calculations, please contact the tax assessor for City of Sweetwater at 325-235-8421 or sbock@nolan-cad.org, or visit www.sweetwatertx.gov or www.nolan-cad.org for more information.